

Coverage and Loss Example

Assume corn is covered for \$400 per acre:

- $\$400/\text{acre} \times 100 \text{ acres} = \$40,000$ coverage
 $\$40,000 \times \$0.20/\$100 \text{ rate} = \80 premium
- Fire destroys 25 acres of corn:
 $25 \text{ acres} \times \$400/\text{acre} = \$10,000$ loss payment

Assume the Stored Grain Optional Endorsement is chosen:

- $\$400/\text{acre} \times 100 \text{ acres} = \$40,000$ coverage
 $\$40,000 \times \$0.04/\$100 \text{ rate} = \16 premium
- Fire destroys storage facility and entire crop is lost:
 $75 \text{ acres harvested} \times \$400/\text{acre} = \$30,000$ loss payment
- $\$10,000$ standing grain loss +
 $\$30,000$ stored grain loss =
 $\$40,000$ total loss payment



The Rain and Hail Difference

The Rain and Hail Difference is what sets us apart from other agricultural insurance providers. Our commitment to always provide the best service possible to the American farmer and rural America, and our belief in a strong safety net for America's agricultural communities, make us a leader in the industry.

Unmatched Claims Service

Response in a loss situation brings out the true character of the company. Time and time again, Rain and Hail is there for our customers when they need us by providing:

- Tools to quickly and easily submit claims
- Prompt and accurate claims adjustment
- Expedited claim payments

Full Range of Products and Services

Rain and Hail offers the agricultural insurance products you need to properly protect your operation, including:

- Multiple Peril
- Crop-Hail
- Specialty Crop Lines

For more information, visit www.RainHail.com or contact your local Rain and Hail Insurance Professional.

About Us

Chubb is the world's largest publicly traded property and casualty insurer. With operations in 54 countries, Chubb provides commercial and personal property and casualty insurance, personal accident and supplemental health insurance, reinsurance and life insurance to a diverse group of clients. The company is distinguished by its extensive product and service offerings, broad distribution capabilities, exceptional financial strength, underwriting excellence, superior claims handling expertise and local operations globally.

With more than \$150 billion in assets and \$37 billion of gross written premiums in 2014* on a pro forma basis, Chubb's core operating insurance companies maintain financial strength ratings of AA from Standard & Poor's and A++ from A.M. Best.

Visit www.new.chubb.com to view the Chubb Company Profile.

*Pro forma December 31, 2014 ACE and Chubb

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Field Grain Fire Coverage



Rain and Hail

A Chubb Company

Coverage Situations

- Field growing crops
- Harvested crops to first place of storage
- Optional: Harvested crop in storage and transit coverage from original storage site to normal selling point

Coverage Period

- Coverage begins at 12:01 a.m. on the date immediately following the date the applicant and the agent sign the application.
- Coverage ends at 12:01 a.m. on December 1 of the same crop year (one crop grown to harvest).

Coverages

- Dollars per acre (up to the actual value)
- Maximum limits per acre by crop (same as Crop-Hail limits)
- Covers additional perils of windstorm, collision, overturn and collapse of bridges, docks or culverts for transit to first place of storage within 100 miles (50 miles in ID, NV, OR, UT and WA), \$1000 limit per occurrence and excess over other valid coverages.
- In ID, NV, OR, UT and WA stubble coverage (excluding grass seed) is available up to 10% of the insurance per acre (not to exceed \$10 per acre) and fire department service charges up to \$250.

Perils

Direct loss due to fire, lightning and removal from premises endangered by these perils.

Additional Coverage Items

- A Stored Grain Coverage Endorsement is optional and covers the insured crops at the first place of storage against fire and lightning (\$100 deductible per occurrence applies).
- The Stored Grain Coverage Endorsement also provides transit coverage from the first place of storage to the normal selling point, not to exceed 100 miles.
- Coverage begins at the first place of storage and ends at 12:01 a.m. June 1 of the following year.
- Refer to the optional endorsement for specific exclusions.
- Rate is an additional \$0.04/\$100 of liability.

Premium

- Entire premium earned upon inception date of the policy
- Annual premium
- Premium due with application
- Minimum premium varies by state
- Rate is subject to filed rates by state

Rates

Please visit Agent Services for rate information, or contact your local Rain and Hail representative.

Loss Payment

Amount payable will be determined by multiplying the number of damaged acres by the amount of insurance per acre.



This institution is an equal opportunity provider and employer.